

Life Settlement and Viatical Settlement Licensing/Registration Laws as of June 1, 2007

State	Life Settlement Law	Viatical Settlement Law
Alabama	No	No
Alaska	Yes	Yes
Arizona	No	No
Arkansas	Yes	Yes
California	No	Yes
Colorado	Yes	Yes
Connecticut	Yes	Yes
Delaware	No	Yes
District of Columbia	No	No
Florida	Yes	Yes
Georgia	Yes	Yes
Hawaii	No	No
Idaho	No	No
Illinois	No	Yes
Indiana	Yes	Yes
Iowa	Yes	Yes
Kansas	Yes	Yes
Kentucky	Yes	Yes
Louisiana	Yes	Yes
Maine	Yes	Yes
Maryland	Yes	Yes
Massachusetts	No	Yes
Michigan	No	Yes
Minnesota	No	Yes
Mississippi	Yes	Yes
Missouri	No	No
Montana	Yes	Yes
Nebraska	Yes	Yes
Nevada	Yes	Yes
New Hampshire	No	No
New Jersey	Yes	Yes
New Mexico	No	Yes
New York	No	Yes
North Carolina	Yes	Yes
North Dakota	Yes	Yes
Ohio	Yes	Yes
Oklahoma	Yes	Yes
Oregon	No	Yes
Pennsylvania	Yes	Yes
Puerto Rico	Yes	Yes
Rhode Island	No	No
South Carolina	No	No
South Dakota	No	No
Tennessee	Yes	Yes
Texas	Yes	Yes
Utah	Yes	Yes
Vermont	No	Yes
Virginia	Yes	Yes
Washington	No	Yes
West Virginia	No	No
Wisconsin	No	Yes
Wyoming	No	No

Life Settlement: Lump sum cash settlement paid to an insurance policyholder in exchange for contract ownership rights.

Viatical Settlement: Lump sum cash settlement paid to an insurance policyholder in exchange for contract ownership rights, where the insured has a chronic or life threatening illness with a life expectancy of two years or less.